

MEDIA STATEMENT

Kuala Lumpur, 17 October 2017

Clarification on New Straits Times report regarding Malaysia Airlines CEO Peter Bellew

Khazanah Nasional Berhad (“Khazanah”) refers to the New Straits Times report, “Khazanah meddling led to Bellew exit?” published on 17 October 2017.

We wish to clarify that the speculation based on unnamed sources in the article is both erroneous and misleading.

As provided for by the MAS Recovery Plan issued on 29th August 2014 and by the Malaysian Airline System Berhad (Administration) Act 2015 (“MAS Act 2015”), the restructuring of Malaysia Airlines follows a well laid-out governance and approval framework.

The Malaysia Airlines Board of Directors and management submit their key plans to Khazanah as the sole shareholder and funder of the restructuring, and collectively, we have worked closely together to deliver the progress of the on-going restructuring to date.

Khazanah also wishes to clarify that no Khazanah official was approached by the New Straits Times for comment prior to the publication of this speculative article.

END

For further information on Khazanah, please visit www.khazanah.com.my or contact Mohd Raslan Md Sharif at +603 2034 0000, or e-mail at raslan.sbarif@khazanah.com.my.

About Khazanah Nasional Berhad

Khazanah Nasional Berhad (“Khazanah”) is the strategic investment fund of the Government of Malaysia entrusted to hold and manage the commercial assets of the Government and to undertake strategic investments. Khazanah is involved in various sectors such as power, telecommunications, financial institutions, healthcare, aviation, infrastructure, leisure & tourism, property, creative & media, education, and innovation & technology. Some of the key listed companies in Khazanah’s investment portfolio include Telekom Malaysia Bhd, Tenaga Nasional Bhd, CIMB Group, Axiata Group Bhd, IHH Healthcare Bhd, Malaysia Airports Holdings Bhd and UEM Sunrise Bhd. For further information on Khazanah, please visit www.khazanah.com.my.